

TRANSMITTAL OF RULES ADOPTED

FROM: SUPERVISOR OF BANKING, DEPARTMENT OF GENERAL ADMINISTRATION
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG (Southwest Corner, Ground Floor)
Olympia 98501

The enclosed Permanent rules , being order No. 4
Emergency rules

relating to (Name of rules or description of subject matter)

Schedule of fees for banks and trust companies;
permitting loans to officers

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 2296 ① filed with the code reviser
on Apr. 23, 1969 ② were regularly adopted as permanent rules of this
agency at Olympia, Wash. on May 14, 1969 and are herewith
filed in the office of the code reviser pursuant to chapter 34.04
RCW. The effective date of such rules shall be June 16, 1969 ③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding that the immediate adoption of
these rules is necessary for the preservation of the public
health, safety, or general welfare and that observance of the
requirements of notice and opportunity to present views on
the proposed action would be contrary to the public interest,
were regularly adopted as emergency rules of this agency at
_____ on _____ and are herewith filed in
(place) (date)
the office of the code reviser pursuant to chapter 34.04 RCW.

Dated this 14th day of May 1969.

STATE OF WASHINGTON
FILED
MAY 15 1969
CODE REVISER'S OFFICE
KET: 2414 FILE # III

DIVISION OF BANKING, DEPARTMENT OF
GENERAL (AGENCY) ADMINISTRATION
By FRANK COOPER, Supervisor of
Banking
Title

- ① NOTICE NUMBER AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE NO. OF LAST NOTICE)
- ② STAMPED DATE AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE DATE OF LAST NOTICE)
- ③ UNLESS A LATER DATE IS SPECIFIED IN THIS ORDER OR IS PRESCRIBED IN ANOTHER STATUTE, RULES ARE EFFECTIVE 30 DAYS AFTER FILING: RCW 34.04.040. LEAVE THIS SPACE BLANK EXCEPT IN SUCH SPECIAL CASES.

STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

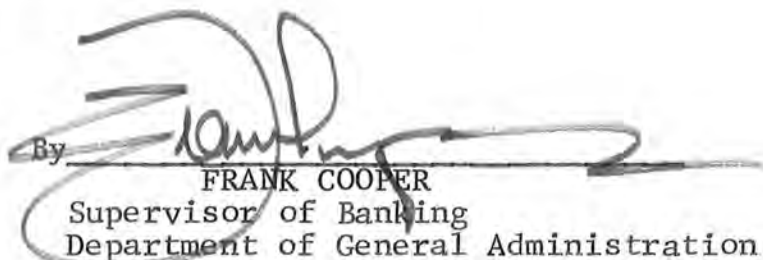
ADMINISTRATIVE ORDER NO. 4

(1) I, FRANK COOPER, Supervisor of Banking of the State of Washington, by virtue of the authority vested in me under chapter 30.04 RCW, and chapter 136, Laws of 1969, after filing Notice No. 2296 with the Code Reviser, notifying the press in accordance with RCW 42.32.010, and also notifying interested persons, held a meeting open to the public on May 14, 1969, as required by chapter 34.04 RCW and RCW 42.32.010, to promulgate and adopt regulations for state banks and trust companies, as organized and governed under Title 30 RCW, as permanent rules of this agency.

After considering written evidence submitted prior to the hearing, and upon receiving oral evidence at the hearing, I hereby promulgate and adopt the annexed regulations.

(2) This order, after first being recorded in the order registry of this agency, shall be forwarded to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED on May 14, 1969.

By 
FRANK COOPER
Supervisor of Banking
Department of General Administration

NEW

WAC 50-12-040 SCHEDULE OF FEES FOR BANKS AND TRUST COMPANIES. The supervisor shall collect in advance the following fees:

(1) \$1,500.00 for filing application for a certificate of authority and attendant investigation for a new bank or trust company. If the cost therefor (computed on the basis of \$10.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$1,500.00, the applicant shall pay such excess when ascertained by the supervisor.

(2) \$250.00 for filing an application for a certificate of authority for a branch and attendant investigation. If the cost therefor (computed on the basis of \$10.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$250.00, the applicant shall pay such excess when ascertained by the supervisor.

(3) \$250.00 for filing an application for a certificate conferring trust powers and attendant investigation. If the cost therefor (computed on the basis of \$10.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$250.00, the applicant shall pay such excess when ascertained by the supervisor.

(4) \$25.00 for filing articles of incorporation, or amendments thereof, or other certificates required to be filed with the supervisor.

(5) \$25.00 for issuing a certificate of increase or decrease of capital stock or issuing a certificate of authority.

(6) Fifty cents per page for furnishing copies of papers filed with the supervisor.

NEW

WAC 50-12-050 LIMITING LOANS TO OFFICERS. If approved by resolution of its board of directors as required by law, a bank may make the following loans to any of its officers:

(1) A loan, not exceeding \$30,000.00, to any of its officers if, at the time the loan is made, (a) it is secured by a first lien on a dwelling which is expected, after the making of the loan, to be owned by the officer and used by him as his residence, and (b) no other loan made by the bank to the officer under authority of this subparagraph is outstanding.

(2) In addition to (1) above, a bank may make extensions of credit to any officer of a bank, not exceeding the aggregate amount of \$10,000.00 outstanding at any one time, to finance the education of the children of the officer.

(3) A bank, in addition to loans made pursuant to subparagraphs (1) and (2) above, may make extensions of credit to its officers not exceeding the aggregate amount of \$5,000.00 outstanding at any one time.